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16 Stock/Watson - Introduction to Econometrics - Second Edition 4. Using Key Concept 3.7 in the text (a) 95% confidence interval for  $p$  is  $p \pm 1.96 \times 0.0249 = 0.5375 \pm 1.96 \times 0.0249 = (0.4887, 0.5863)$ . (b) 99% confidence interval for  $p$  is  $p \pm 2.57 \times 0.0249 = 0.5375 \pm 2.57 \times 0.0249 = (0.4735, 0.6015)$ . (c) The interval in (b) is wider because of a larger critical value due to a lower significance level.

## [Chapter 8](#)

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