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average mrate is about .732. (ii) The estimated equation is $\text{prate} = 83.08 + 5.86 \text{ mrate}$ $n = 2 = 1,534$, $R = .075$. (iii) The intercept implies that, even if $\text{mrate} = 0$, the predicted participation rate is 83.08 percent.

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EXERCISE 2.6 (a) The intercept estimate $b_1 = 240$ is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

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